

MINUTES

Special Meeting
BOARD OF REGENTSSouth Plains College
January 15, 2009

The Board of Regents of South Plains College met on Thursday, January 15, 2009, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their special meeting with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Mr. Charles Miller, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mrs. Linda Patton and Mr. Jim Montgomery. Others present were: Mr. Darrell Grimes; Mr. Tony Riley; Mr. David Jones; Mr. Stephen John; Mr. Dan Hook; Mr. Jacob Tucker, of the News-Press; Mr. Jody Rose, of KLVTV; Mr. Jason Hartline, of the Plainsman Press and Dr. Kelvin Sharp.

Guest present: Dr. Kjell Christophersen, President of Economic Modeling Specialists, Inc. (EMSI)

Mr. Clements gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Montgomery made a motion to accept the minutes as presented. Second by Mr. Clements, vote to approve was unanimous.

Dr. Sharp introduced Dr. Kjell Christophersen. Dr. Christophersen reported on the economic impact of SPC on the Levelland and Lubbock communities to the Board. Regionally SPC contributes \$240.2 million annually. The annual impact of SPC on Hockley County is \$58 million and on Lubbock County is \$183.1 million.

A student's Return on Investment (ROI) is 15.4% which is compared to return of an investment account. The taxpayer's ROI is 7.6% which is above the benchmark of 4%. It was noted the SPC graduates with Associate Degrees will earn \$425,700 more in their lifetime than someone with a high school diploma. Other facts and figures may be found in Dr. Christophersen's report. See Exhibit #3427.

The Chairman called on the Vice President for Academic Affairs to report. Mr. Grimes gave a report on faculty evaluation. The overall average score from 1989 to present has historically stayed above the 4.5 mark, with 2008 being 4.64 for all campuses. See Exhibit #3428.

The Chairman called on the Vice President for Student Affairs for his report. Mr. Jones reported preliminary registration enrollment figures as of January 15, 2009 for the Spring Semester. See Exhibit #3429.

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The Chairman called on the Vice President for Finance and Administration. Mr. Riley presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being none, Mr. Clements moved that the Board accept the reports as shown in

Exhibits #3430 and #3431. Second by Mr. Pettiet and the motion carried unanimously.

The Chairman called on the Vice President for Institutional Advancement. Mr. John presented a report on the results of the External Constituent Survey that was administered in 2008. Mr. John explained that the survey measures the college's external climate, particularly what is most important to constituents and whether constituents support the college's mission. He presented to board members selected data results from the study. Overall, the study results indicate that constituents see South Plains College as fulfilling an important role in providing higher education opportunities for residents and that the college is viewed positively among constituents. See Exhibit #3432.

The Chairman called on the President to report. Dr. Sharp reported all renovations are complete at the Dome, except for the sound system, which will be bid soon. Reese Building 1 cleanup will begin within the next two weeks. Jim McCutchin's crews should be in Building 1 about February 20. The lot to the east of the Plainview Center should be cleaned off by summer.

The legislative session began January 13. Senator Robert Duncan of Lubbock has been chosen Senate Pro Tem. A new speaker in the House of Representatives has been elected. He is a House member from San Antonio. Dr. Sharp shared information with the Board about the Comptroller's Revenue Forecast for the coming biennium. See Exhibit #3433.

Meeting adjourned.

Chairman

Secretary