

SOUTH PLAINS COLLEGE

Annual Operating Budget

FISCAL YEAR 2003-2004



Levelland, Texas



Annual Operating Budget

Fiscal Year September 1, 2003 – August 31, 2004

BOARD OF REGENTS

Mike Box, Chairman
Bobby Neal, Vice Chairman
Charles W. Miller, Secretary
Alton C. (Pete) Pettiet, Member
William Clements, Member
Dennis Patton, Member
Jim Montgomery, Member

Dr. Gary D. McDaniel, President

Estimated Valuation: \$1,800,246,409
Estimated Collection: 98%
Tax Rate Per \$100 Valuation: \$0.281650

BONDED INDEBTEDNESS
Revenue Bonds: Paid in Full
Student Fees Construction Bonds: \$5,800,000

South Plains College
Levelland Campus / SPC Reese Center
Fiscal Year 2003-2004
Summary Of Operations

Revenues

| | |
|--------------------------------|---------------|
| State Funds | \$ 12,583,992 |
| Local Funds (Tuition and Fees) | \$ 9,913,564 |
| Local Funds (Taxes) | \$ 4,934,937 |
| Sales and Service | \$ 50,500 |
| Other Income | \$ 143,500 |
| | <hr/> |
| Total | \$ 27,626,493 |
| | <hr/> <hr/> |

Expenditures

| | |
|--------------------------------------|---------------|
| Educational and General Expenditures | \$ 5,815,225 |
| Resident Instruction | \$ 15,037,016 |
| Library | \$ 578,384 |
| Extension and Public Service | \$ 128,618 |
| Plant Maintenance & Operations | \$ 4,617,250 |
| Transfers | \$ 1,450,000 |
| | <hr/> |
| Total | \$ 27,626,493 |
| | <hr/> <hr/> |

Levelland Campus / SPC Reese Center
Fiscal Year 2003-2004 Budgeted Expenditures

General Administration and Student Services

Executive Direction and Control

| | | |
|-----------------------------|------------|--|
| Board Expense | \$ 10,000 | |
| Professional Salaries | \$ 309,273 | |
| Classified Personnel | \$ 98,456 | |
| Student Wages | \$ 435 | |
| Insurance and Payroll Taxes | \$ 40,286 | |
| Travel | \$ 10,000 | |
| Equipment | \$ 0 | |
| Repairs | \$ 300 | |
| Computer Maintenance | \$ 2,000 | |
| Services & Supplies | \$ 9,800 | |
| Total | \$ 480,550 | |

Business and Fiscal Management

| | | |
|-----------------------------|------------|--|
| Professional Salaries | \$ 245,003 | |
| Classified Personnel | \$ 6,000 | |
| Student Wages | \$ 167,940 | |
| Insurance and Payroll Taxes | \$ 94,617 | |
| Services and Supplies | \$ 33,500 | |
| Travel | \$ 1,500 | |
| Equipment | \$ 5,000 | |
| Computer Maintenance | \$ 7,400 | |
| Repair (Maintenance) | \$ 500 | |
| Total | \$ 561,460 | |

Student Services

| | | |
|---|--------------|--|
| Professional Salaries | \$ 1,321,328 | |
| Classified Personnel | \$ 503,312 | |
| Student Wages | \$ 20,000 | |
| Insurance and Payroll Taxes | \$ 270,586 | |
| Travel | \$ 15,850 | |
| Services and Supplies | \$ 172,307 | |
| Equipment | \$ 25,000 | |
| Repair (Maintenance) | \$ 200 | |
| Orientation Expense | \$ 12,053 | |
| Student Insurance | \$ 137,000 | |
| Recruiting | \$ 21,200 | |
| Security Police Liability Insurance and Bonds | \$ 5,374 | |
| Student Accommodations | \$ 6,000 | |
| Contracted Services | \$ 83,400 | |
| Computer Maintenance | \$ 17,900 | |
| Total | \$ 2,611,510 | |

| | |
|---|--------------|
| Total General Administration & Student Services | \$ 3,653,520 |
|---|--------------|

General Institutional Expense

General Expense

| | | |
|---------------------------------------|------------|------------|
| Legal Fees | \$ 2,500 | |
| Audit Fees | \$ 25,000 | |
| Election Surveys | \$ 5,000 | |
| Bank Charges | \$ 100 | |
| Commencement Exercises | \$ 15,000 | |
| Association Fees and Dues | \$ 25,000 | |
| Educators/General Liability Insurance | \$ 47,500 | |
| Radio, Print Media, TV | \$ 20,000 | |
| Conferences & Convocations | \$ 0 | |
| Staff Development | \$ 12,500 | |
| Special Projects | \$ 20,000 | |
| Bulletins | \$ 24,000 | |
| Catalogues | \$ 22,000 | |
| Official Functions | \$ 5,000 | |
| College Service Awards | \$ 6,000 | |
| In-Service Training | \$ 0 | |
| Student Travel | \$ 1,000 | |
| Hockley County Appraisal District | \$ 105,000 | |
| Tax Collections | \$ 22,500 | |
| Pension Trust Administration | \$ 7,500 | |
| Records Management Expense | \$ 0 | |
| Employment Advertising | \$ 15,000 | |
| Grant Consulting | \$ 35,000 | |
| Total | \$ 415,600 | \$ 415,600 |

Other Institutional Expense

| | | |
|-----------------------------|--------------|--------------|
| Professional Salaries | \$ 648,083 | |
| Classified Personnel | \$ 164,316 | |
| Student Wages | \$ 3,800 | |
| Insurance and Payroll Taxes | \$ 114,072 | |
| Services & Supplies | \$ 152,050 | |
| Equipment | \$ 48,250 | |
| Repairs (Maintenance) | \$ 10,500 | |
| Community Affairs Functions | \$ 1,500 | |
| Computer Maintenance | \$ 7,000 | |
| Travel | \$ 19,600 | |
| Programs | \$ 41,500 | |
| Software | \$ 264,750 | |
| Internet Connectivity | \$ 124,800 | |
| Total | \$ 1,600,221 | \$ 1,600,221 |

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Staff Benefits

| | | |
|------------------------|-----------|------------|
| Insurance Premiums | \$ 19,993 | |
| Workman's Compensation | \$ 70,888 | |
| Retirement Trust Fund | \$ 55,000 | |
| Total | | \$ 145,881 |

Total General Institutional Expense \$ 2,161,702

Resident Instruction

Academic

| | | |
|----------------------------|--------------|--------------|
| Full-Time Faculty Salaries | \$ 5,924,654 | |
| Part-Time Faculty Salaries | \$ 850,000 | |
| Summer Salaries | \$ 400,000 | |
| Total | | \$ 7,174,654 |

| | | |
|-----------------------------|------------|------------|
| Insurance and Payroll Taxes | \$ 790,389 | |
| Total | | \$ 790,389 |

Departmental Operating Expenses

| | | |
|---------------------|-----------|-----------|
| Student Wages | \$ 0 | |
| Travel | \$ 33,000 | |
| Services & Supplies | \$ 79,145 | |
| General Equipment | \$ 12,700 | |
| Repairs | \$ 3,350 | |
| Total | | \$128,195 |

Instructional Operating Expenses

| | | |
|-----------------------|------------|-----------|
| Services and Supplies | \$ 183,399 | |
| Equipment | \$ 141,302 | |
| Repairs | \$ 30,325 | |
| Awards | \$ 0 | |
| Travel | \$ 21,000 | |
| Programs | \$ 17,000 | |
| Total | | \$393,026 |

Instructional Support

| | | |
|-----------------------------|-----------|-----------|
| Classified Personnel | \$ 82,920 | |
| Insurance and Payroll Taxes | \$ 38,730 | |
| Student Wages | \$ 8,500 | |
| Instructional Travel | \$ 30,000 | |
| Lab Assistant (Student) | \$ 5,000 | |
| Instructional (Support) | \$ 65,000 | |
| Summer Projects | \$ 0 | |
| Scholar Assistance Program | \$ 35,000 | |
| Advanced Technology Grant | \$ 0 | |
| Total | | \$265,150 |

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Instructional Administration

| | | |
|-----------------------------|------------|-----------|
| Professional Salary | \$ 71,920 | |
| Classified Personnel | \$ 36,425 | |
| Student Wages | \$ 0 | |
| Insurance and Payroll Taxes | \$ 15,729 | |
| Travel | \$ 1,500 | |
| Services & Supplies | \$ 2,800 | |
| Equipment | \$ 0 | |
| Repair | \$ 100 | |
| Computer Maintenance | \$ 1,000 | |
| Total | \$ 129,474 | \$129,474 |

Organized Activities Relating to Instruction

| | | |
|-----------------------------|------------|-----------|
| Learning Lab | | |
| Professional Salaries | \$ 253,780 | |
| Classified Salaries | \$ 21,900 | |
| Student Wages | \$ 20,000 | |
| Insurance and Payroll Taxes | \$ 35,153 | |
| Travel | \$ 0 | |
| Services & Supplies | \$ 23,600 | |
| Equipment | \$ 4,900 | |
| Repair | \$ 1,280 | |
| Reading-Service & Supplies | \$ 10,000 | |
| Computer Maintenance | \$ 3,200 | |
| Total | \$ 373,813 | \$373,813 |

Instructional Technology

| | | |
|------------------------|-----------|-----------|
| Travel | \$ 280 | |
| Service and Supplies | \$ 5,635 | |
| Equipment | \$ 1,000 | |
| Repairs | \$ 7,000 | |
| T-1 Connectivity | \$ 9,910 | |
| Software and Licensing | \$ 7,500 | |
| Total | \$ 31,325 | \$ 31,325 |

Total Academic Instruction \$9,286,026

Health Occupations

| | | |
|----------------------------|--------------|-------------|
| Full-Time Faculty Salaries | \$ 1,379,629 | |
| Part-Time Faculty Salaries | \$ 100,000 | |
| Summer Salaries | \$ 0 | |
| Total | \$1,479,629 | \$1,479,629 |

| | | |
|-----------------------------|------------|------------|
| Insurance and Payroll Taxes | \$ 192,921 | |
| Total | \$ 192,921 | \$ 192,921 |

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Departmental Operating Expense

| | | |
|----------------------|-----------|----------|
| Classified Personnel | \$ 20,196 | |
| Travel | \$ 18,500 | |
| Service and Supplies | \$ 15,400 | |
| Equipment | \$ 0 | |
| Repairs | \$ 300 | |
| Total | | \$54,396 |

Instructional Operating Expense

| | | |
|-------------------------|------------|------------|
| Travel | \$ 15,325 | |
| Service and Supplies | \$ 114,350 | |
| Equipment | \$ 73,408 | |
| Repairs and Maintenance | \$ 3,400 | |
| EMS-TTU Contract | \$ 60,000 | |
| Total | | \$ 266,483 |

Instructional Support

| | | |
|-----------------------|-----------|-----------|
| Classified Personnel | \$ 42,995 | |
| Student Wages | \$ 2,500 | |
| Travel | \$ 5,000 | |
| Lab Assistant | \$ 0 | |
| Professional Services | \$ 30,000 | |
| Total | | \$ 80,495 |

Instructional Administration

| | | |
|-----------------------|-----------|----------|
| Professional Salaries | \$ 70,145 | |
| Classified Personnel | \$ 19,552 | |
| Travel | \$ 1,500 | |
| Service and Supplies | \$ 3,000 | |
| Equipment | \$ 0 | |
| Repairs | \$ 100 | |
| Computer Maintenance | \$ 1,000 | |
| Total | | \$95,297 |

Insurance and Payroll Taxes

| | | |
|-------|-----------|-----------|
| Total | \$ 27,666 | \$ 27,666 |
|-------|-----------|-----------|

| | | |
|--------------------------|--|--------------|
| Total Health Occupations | | \$ 2,196,888 |
|--------------------------|--|--------------|

Other Technical Programs

| | | |
|----------------------------|--------------|--------------|
| Full-Time Faculty Salaries | \$ 2,101,737 | |
| Part-Time Faculty Salaries | \$ 300,000 | |
| Summer Salaries | \$ 50,000 | |
| Adult Short Courses | \$ 42,000 | |
| Total | | \$ 2,493,737 |

Insurance and Payroll Taxes

| | | |
|-------|-----------|------------|
| Total | \$340,825 | \$ 340,825 |
|-------|-----------|------------|

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Departmental Operating Expense

| | | |
|-----------------------|-----------|-----------|
| Student Wages | \$ 15,250 | |
| Travel | \$ 24,666 | |
| Services & Supplies | \$ 34,940 | |
| Equipment | \$ 2,900 | |
| Repairs (Maintenance) | \$ 0 | |
| Total | \$ 77,756 | \$ 77,756 |

Instructional Operating Expense

| | | |
|-----------------------|------------|------------|
| Travel | \$ 18,413 | |
| Services & Supplies | \$ 255,245 | |
| Equipment | \$ 79,049 | |
| Repairs (Maintenance) | \$ 34,750 | |
| Total | \$ 387,457 | \$ 387,457 |

Instructional Support

| | | |
|---------------------------|-----------|-----------|
| Classified Personnel | \$ 60,915 | |
| Student Wages | \$ 5,400 | |
| Travel (Non-Departmental) | \$ 5,500 | |
| Lab Assistant-Student | \$ 8,000 | |
| Professional Services | \$ 13,000 | |
| Total | \$ 92,815 | \$ 92,815 |

Insurance and Payroll Taxes

| | | |
|-------|-----------|-----------|
| Total | \$ 51,892 | \$ 51,892 |
|-------|-----------|-----------|

Instructional Administration

| | | |
|----------------------------|-----------|-----------|
| Professional Salaries | \$ 56,850 | |
| Classified Personnel | \$ 19,524 | |
| Student Wages | \$ 1,385 | |
| Travel | \$ 1,500 | |
| Services & Supplies | \$ 5,000 | |
| Equipment | \$ | |
| Repair | \$ 500 | |
| Computer Maintenance | \$ 1,000 | |
| Scholar Assistance Program | \$ 9,900 | |
| Total | \$ 95,659 | \$ 95,659 |

Insurance and Payroll Taxes

| | | |
|-------|-----------|-----------|
| Total | \$ 13,963 | \$ 13,963 |
|-------|-----------|-----------|

Total Technical & Adult Courses \$3,554,104

Total Resident Instruction \$15,037,018

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Library

| | | |
|-----------------------------|------------|-------------------|
| Professional Salaries | \$ 239,419 | |
| Classified Personnel | \$ 67,041 | |
| Student Wages | \$ 9,475 | |
| Insurance and Payroll Taxes | \$ 34,574 | |
| Travel | \$ 2,000 | |
| Services & Supplies | \$ 28,625 | |
| Equipment | \$ 0 | |
| Repairs | \$ 5,250 | |
| Books | \$ 83,000 | |
| Periodicals & Newspapers | \$ 95,000 | |
| Software Maintenance | \$ 14,000 | |
| Total | | <u>\$ 578,384</u> |

Extension & Public Service

| | | |
|-----------------------------|-----------|-------------------|
| Professional Salaries | \$ 66,410 | |
| Classified Personnel | \$ 24,252 | |
| Student Wages | \$ 0 | |
| Insurance and Payroll Taxes | \$ 10,506 | |
| Travel | \$ 5,000 | |
| Services & Supplies | \$ 20,000 | |
| Equipment | \$ 1,000 | |
| Repairs | \$ 250 | |
| Computer Maintenance | \$ 1,200 | |
| Total | | <u>\$ 128,618</u> |

Physical Plant Operation and Maintenance

Levelland Campus Operation and Maintenance

| | | |
|--------------------------------------|--------------|---------------------|
| Professional Salaries | \$ 88,789 | |
| Maint./Grounds/Custodial | \$ 1,146,593 | |
| Student Wages | \$ 2,200 | |
| Insurance and Payroll Taxes | \$ 730,214 | |
| Travel | \$ 1,000 | |
| Services & Supplies | \$ 373,500 | |
| Equipment | \$ 79,555 | |
| Insurance-Vehicle Fleet | \$ 37,335 | |
| Repairs (Buildings & Others) | \$ 243,800 | |
| Major Facility Repair and Renovation | \$ 528,780 | |
| Summer Maintenance Program | \$ 8,000 | |
| Capital Improvements | \$ 0 | |
| Permanent Improvements | \$ 15,000 | |
| Track | \$ 3,000 | |
| Streets, Curbs, & Gutter | \$ 20,000 | |
| Utilities | \$ 708,250 | |
| Insurance-Property | \$ 126,245 | |
| Livestock | \$ 5,000 | |
| Total | | <u>\$ 4,117,261</u> |

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

Reese Center Operation and Maintenance

| | | | |
|---------------------------------------|----|-----------------------------|------------------------------|
| Student Wages | \$ | 0 | |
| Travel | \$ | 0 | |
| Service and Supplies | \$ | 8,200 | |
| Equipment | \$ | 0 | |
| Repairs | \$ | 1,000 | |
| Utilities | \$ | 120,000 | |
| Maintenance | \$ | 75,000 | |
| Common Use Fees | \$ | 206,000 | |
| Parking Lot Lease/Purchase | \$ | 24,276 | |
| Facility Rental | \$ | 10,000 | |
| Property Insurance | \$ | 55,513 | |
| Total | | <u> </u> | <u>\$ 499,989</u> |
| | | | |
| Total Plant Operation and Maintenance | | | <u>\$ 4,617,250</u> |
| | | | |
| Transfers | | | <u>\$ 1,450,000</u> |
| | | | |
| Total Estimated Expenditures | | | <u><u>\$ 27,626,493</u></u> |

South Plains College
 Auxiliary Enterprises Operating Budget
 Fiscal Year 2003-2004

| | | |
|---|--------------|---------------------|
| <u>Revenue</u> | | |
| Student Fees | \$ 175,980 | |
| Auxiliary Enterprises | \$ 1,368,500 | |
| Interest On Time Deposits | \$ 10,000 | |
| Building Maintenance and Equipment Fund | \$ 0 | |
| Total Revenue | | <u>\$ 1,554,480</u> |
| <u>Expenditures</u> | | |
| Housing | \$ 113,000 | |
| Salaries | \$ 200,166 | |
| Housing Insurance and Payroll Taxes | \$ 92,923 | |
| Food Service | \$ 552,150 | |
| Bookstore | \$ 28,400 | |
| Student Assistance Payment | \$ 57,545 | |
| Interfund Transfers | \$ 43,500 | |
| Contingency Fund | \$ 0 | |
| Travel | \$ 68,400 | |
| Services & Supplies | \$ 75,522 | |
| Student Wages | \$ 59,300 | |
| Program | \$ 92,200 | |
| Awards | \$ 8,150 | |
| Recruiting | \$ 22,000 | |
| Holiday Meals | \$ 6,500 | |
| Medical Expense | \$ 40,000 | |
| Game Expense | \$ 12,000 | |
| Game Guarantees | \$ 6,000 | |
| Equipment | \$ 5,000 | |
| Repairs | \$ 400 | |
| Uniforms | \$ 3,000 | |
| Rodeo Livestock | \$ 19,000 | |
| Student Travel-NJCAA | \$ 4,500 | |
| Wellness Program | \$ 3,500 | |
| Fitness Instructors | \$ 17,936 | |
| Summer Scholarship | \$ 3,000 | |
| Classified Personnel | \$ 17,309 | |
| Insurance and Payroll Taxes | \$ 3,079 | |
| Total Expenditures | | <u>\$ 1,554,480</u> |

South Plains College
Student Activity Operating Budget
Fiscal Year 2003-2004

| | | | |
|------------------------------------|----|--------|-------------------|
| <u>Revenue</u> | | | |
| Activity Fee | \$ | 91,676 | |
| Auxiliary Enterprises | \$ | 83,050 | |
| Interest Income | \$ | 15,000 | |
| Total Revenue | | | <u>\$ 189,726</u> |
| | | | |
| Auxiliary Enterprises Expenditures | | | |
| Intercollegiate Athletics | \$ | 40,000 | |
| Student Organization Development | \$ | 1,500 | |
| Other Service Enterprises | \$ | 41,200 | |
| Plainsman Press | \$ | 21,730 | |
| Student Union | \$ | 9,300 | |
| Broadcast Journalism | \$ | 5,000 | |
| General Equipment | \$ | 0 | |
| Student Organizations (Clubs) | \$ | 45,000 | |
| Contingency | \$ | 25,996 | |
| Total Expenditures | | | <u>\$ 189,726</u> |

South Plains College
SPC Reese Center/Byron Martin Advanced Technology Center
2003-2004 Operating Budget
Summary of Operations

Revenues

| | | |
|------------------------------|--------------|--------------|
| State Funds | \$ 506,905 | |
| Local Funds (Tuition & Fees) | \$ 1,291,574 | |
| Other Income | \$ 1,500 | |
| Total Revenue | | \$ 1,799,979 |

Expenditures

| | | |
|---|--------------|--------------|
| General Administrative and Student Services | \$ 60,516 | |
| General Institutional Expense | \$ 15,550 | |
| Staff Benefits | \$ 15,000 | |
| Resident Instruction | \$ 1,531,404 | |
| Plant Maintenance & Operations | \$ 5,009 | |
| Building Lease | \$ 140,000 | |
| Security | \$ 22,500 | |
| Auxiliary Enterprises | \$ 10,000 | |
| Total | | \$ 1,799,979 |

SPC Reese Center/Byron Martin Advanced Technology Center
Fiscal Year 2003-2004
Budgeted Expenditures

| | | |
|---|-----------|-----------|
| Advisory Board | \$ 550 | |
| Total | | \$ 550 |
| | | |
| Business and Fiscal Management | | |
| Professional Salaries | \$ 0 | |
| Classified Personnel | \$ 0 | |
| Student Wages | \$ 0 | |
| Travel | \$ 75 | |
| Supplies | \$ 1,100 | |
| Equipment | \$ | |
| Repairs | \$ 100 | |
| Computer Maintenance | \$ 1,000 | |
| Total | | \$ 2,275 |
| | | |
| Student Services | | |
| Gateway | \$ 1,375 | |
| Orientation | \$ 2,520 | |
| Student Wages | \$ 0 | |
| Travel | \$ 2,450 | |
| Supplies | \$ 36,346 | |
| Equipment | \$ 0 | |
| Student Accommodations | \$ 15,000 | |
| Maintenance and Repairs | \$ 0 | |
| Total | | \$ 57,691 |
| | | |
| Total General Administration & Student Services | | \$ 60,516 |
| | | |
| <u>General Institutional Expense</u> | | |
| Insurance (Non-Property) | \$ 0 | |
| Radio, News, TV | \$ 1,000 | |
| Bulletins | \$ 10,000 | |
| Official Functions | \$ 2,850 | |
| Communications | \$ 0 | |
| Publications | \$ 1,500 | |
| In-Service Training | \$ 200 | |
| ITV Connectivity Charges | \$ 0 | |
| Total General Institutional Expense | | \$ 15,550 |

Staff Benefits

| | | |
|---------------------------|----------|----------|
| Retirement Trust | \$ 8,500 | |
| Workman's Compensation | \$ 5,000 | |
| Unemployment Compensation | \$ 1,500 | |
| Total | | \$15,000 |

Resident Instruction

| | | |
|-------------------------------------|------------|------------|
| <u>Faculty Salaries</u> | | |
| Full-Time Salaries Faculty Salaries | \$ 667,778 | |
| Part-Time Salaries Faculty Salaries | \$ 95,000 | |
| Summer Salaries | \$ 20,000 | |
| Short Course | \$ 70,000 | |
| Total | | \$ 852,778 |

| | | |
|-----------------------------|------------|------------|
| Insurance and Payroll Taxes | \$ 101,778 | |
| Total | | \$ 101,778 |

Departmental Operating Expense

| | | |
|----------------------|----------|----------|
| Classified Personnel | \$ 0 | |
| Student Wages | \$ 0 | |
| Travel | \$ 4,650 | |
| Services & Supplies | \$ 1,580 | |
| Equipment | \$ 0 | |
| Repairs | \$ 100 | |
| Total | | \$ 6,330 |

Instructional Operating Expense

| | | |
|-----------------------------|------------|------------|
| Travel | \$ 1,175 | |
| Services & Supplies | \$ 55,869 | |
| Equipment | \$ 0 | |
| Repairs | \$ 2,700 | |
| Workforce Contracts | \$ 150,000 | |
| Instructional Support | \$ 11,360 | |
| Insurance and Payroll Taxes | \$ 4,994 | |
| Total | | \$ 226,098 |

Instructional Administration

| | | |
|-----------------------------|------------|--|
| Professional Salaries | \$ 191,991 | |
| Classified Personnel | \$ 57,922 | |
| Student Wages | \$ 4,875 | |
| Insurance and Payroll Taxes | \$ 49,662 | |
| Travel | \$ 4,100 | |
| Supplies | \$ 35,870 | |
| Equipment | \$ 0 | |
| Repairs (Maintenance) | \$ 0 | |
| Total | \$ 344,420 | |

Total Resident Instruction \$ 1,531,404

Plant Operation & Maintenance

| | | |
|--------------------|------------|--|
| Building Lease | \$ 140,000 | |
| Security Contracts | \$ 22,500 | |
| Property Insurance | \$ 5,009 | |
| Total | \$ 167,509 | |

Auxiliary and Other Expense \$ 10,000

Total \$ 10,000

Total Expenditures \$ 1,799,979

SOUTH PLAINS COLLEGE STUDENT FEES CONSTRUCTION FUND

Student Fees Construction Fund
Operating Budget
Fiscal Year 2003-2004

| | | | |
|-------------------------------------|----|----------------|---------------------|
| Revenues | | | <u>\$ 1,145,937</u> |
| <u>Expenditures</u> | | | |
| Debt Service Expenditures-Principal | \$ | 800,000 | |
| Debt Service Expenditures-Interest | \$ | <u>345,937</u> | |
| Total Debt Service | | | <u>\$ 1,145,937</u> |