2021-22 College District Tax Rate (Posted August 25, 2021)

The South Plains Junior College District adopted a tax rate of \$0.392703 per \$100 of value, that will raise less tax revenues for maintenance and operations than last year's tax rate. The proposed tax rate is **less than** the no-new-revenue tax rate of \$0.448800 and the voterapproved tax rate of \$0.485727. Because the average homestead taxable value increased 3.53% for 2021, the proposed rate will increase property taxes on the average homestead by 3.53% or \$11.91. Information regarding this action follows.

On August 25, 2021, the South Plains College Board of Regents met in special session to adopt a proposed ad valorem property tax rate of \$0.392703 for fiscal year 2021-22. Regent Ronny Alexander made the motion to adopt the Resolution setting the tax rate for 2021-22 at \$0.392703 per \$100 valuation. Regent Chris Edens seconded the motion. The result of the vote taken is as follows:

FOR APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

Mike Box Ronny Alexander Richard Ellis Jim Mara Ty Gregory Chris Edens

AGAINST APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

None

REGENTS NOT PRESENT AND NOT VOTING

Joe Tubb

For a copy of the **Resolution to Adopt Property Tax Rate for 2021**, <u>click here</u>. (PDF document, opens in Acrobat Reader)