

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.392703 per \$100 valuation has been proposed by the governing body of SOUTH PLAINS JR COLLEGE.

PROPOSED TAX RATE	\$0.392703 per \$100
NO-NEW-REVENUE TAX RATE	\$0.448800 per \$100
VOTER-APPROVAL TAX RATE	\$0.485727 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for SOUTH PLAINS JR COLLEGE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that SOUTH PLAINS JR COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that SOUTH PLAINS JR COLLEGE is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 25, 2021 AT 8:00 a.m AT Board of Regents Room Administration Building 1401 S College Levelland Texas 79336.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, SOUTH PLAINS JR COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hockley County Tax Assessor of SOUTH PLAINS JR COLLEGE at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:**

MIKE BOX  
RICHARD ELLIS  
JOE TUBB  
CHRIS EDENS

RONNY ALEXANDER  
JIM MARA  
TY GREGORY

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.392703	\$0.392703	increase of 0.000000, or 0.00%
<b>Average homestead taxable value</b>	\$85,829	\$88,860	increase of 3,031, or 3.53%
<b>Tax on average homestead</b>	\$337.05	\$348.96	increase of 11.91, or 3.53%
<b>Total tax levy on all properties</b>	\$11,457,243	\$10,112,930	decrease of -1,344,313, or -11.73%

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For assistance with tax calculations, please contact the tax assessor for SOUTH PLAINS JR COLLEGE at 806-894-4938 or [propertytax@hockleycounty.org](mailto:propertytax@hockleycounty.org), or visit [www.co.hockley.x.us](http://www.co.hockley.x.us) for more information.