

**AGRI 2317**

**INTRODUCTION TO AGRICULTURAL ECONOMICS**

AGRICULTURE

SCIENCE

DIVISION OF ARTS AND SCIENCES

SOUTH PLAINS COLLEGE SPRING

SPRING 2018

Ron Presley

Agricultural Building

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Preferred Contact: Through e-mail on Blackboard

Reese Building 8 Office 826-A

**Office Hours:**

Monday 1:00 – 4:00

Levelland

Tuesday 9:30 – 11:00

Reese

Thursday 9:30 – 11:00

Reese

Friday 9:00 – 12:00

Levelland

**TEXT:**

Custom Book for AGRI 2317: Agricultural Economics, Pearson Custom Library: "Agricultural Economics, Third Edition." Drummond et.al. 2011

**ATTENDANCE / TARDY POLICY**

Students are expected to attend all classes in order to be successful in a course. The student may be administratively withdrawn from the course when absences become excessive as defined in the course syllabus.

When an unavoidable reason for class absence arises, such as illness, an official trip authorized by the college or an official activity, the instructor may permit the student to make up work missed. It is the student's responsibility to complete work missed within a reasonable period of time as determined by the instructor. Students are officially enrolled in all courses for which they pay tuition and fees at the time of registration. Should a student, for any reason, delay in reporting to a class after official enrollment, absences will be attributed to the student from the first class meeting.

Students who enroll in a course but have "Never Attended" by the official census date, as reported by the faculty member, will be administratively dropped by the Office of Admissions and Records. A student who does not meet the attendance requirements of a class as stated in the course syllabus and does not officially withdraw from that course by the official census date of the semester, may be administratively withdrawn from that course and receive a grade of "X" or "F" as determined by the instructor. Instructors are responsible for clearly stating their administrative drop policy in the course syllabus, and it is the student's responsibility to be aware of that policy.

It is the student's responsibility to verify administrative drops for excessive absences through MySPC using his or her student online account. If it is determined that a student is awarded financial aid for a class or classes in which the student never attended or participated, the financial aid award will be adjusted in accordance with the classes in which the student did attend/participate and the student will owe any balance resulting from the adjustment.

**MISSED EXAM POLICY:**

The lowest grade that is earned on any one of the first three exams will be dropped. The forth and final exam cannot be missed. There will be no Make-up exams.

**GRADES:**

3 EXAMS	300 PTS.
LAB	100 PTS.
COMPREHENSIVE FINAL	200 PTS.
	600 PTS.

A - 90% - 540 PTS.  
B - 80% - 480 PTS.  
C - 70% - 420 PTS.  
D - 60% - 360 PTS.  
F - < 60%.

**CLASSROOM CONDUCT:**

Within the classroom setting, a "Business Etiquette" code of conduct will be expected of each student. Language and appearance that is appropriate to an adult oriented educational setting will be expected. Gentlemen will remove hoods, hats and caps. No tobacco usage.  
NO PHONES.

**EXAM SCHEDULE:** To Be Announced.

**Course Description:** To acquaint the student with the key aspects and facets of Agricultural economics, to emphasize the fundamental principles of economics, and to provide the student with a general background in agriculture economics. Specific objectives are listed under each lesson topic.

**CORE OBJECTIVES TO BE ADDRESSED:**

**Communication** – to include effective written, oral and visual communication

**Critical Thinking Skills** – to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information

**Empirical and Quantitative Skills** – to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions

**Teamwork Skills** – to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal

**PREREQUISITES:** None

**Course Requirements:** To maximize the potential to complete this course, a student should attend all class and laboratory meetings, take notes and participate in class, complete all homework assignments and examinations including final examinations.

**Student Learning Outcomes / Competencies:**

Upon completion of this course and receiving a passing grade, the student will be able to Define and understand the practical application of the following:

Capitalism  
Types of Business  
Employment  
Natural Resources  
Capital  
Role of Agriculture  
Labor, Inflation, Recession  
The Money System--Federal Reserve  
Physical Production Relationships  
Total Product

Average Product  
Marginal Product  
Costs & Returns  
Fixed & Variable Costs  
Gross & Net Profits  
Marginal Costs &  
Returns Supply &  
Demand  
Elasticity  
Demand & Supply  
Surplus and Shortage  
Price Determination  
The Futures Markets  
Speculation  
Hedging

**DIVERSITY STATEMENT:** In this class, the teacher will establish and support an environment that values and nurtures individual and group differences and encourages engagement and interaction. Understanding and respecting multiple experiences and perspectives will serve to challenge and stimulate all of us to learn about others, about the larger world and about ourselves. By promoting diversity and intellectual exchange, we will not only mirror society as it is, but also model society as it should and can be.

**ADA Statement:** Students with disabilities, including but not limited to physical, psychiatric, or learning disabilities, who wish to request accommodations in this class should notify the Disability Services Office early in the semester so that the appropriate arrangements may be made. In accordance with federal law, a student requesting accommodations must provide acceptable documentation of his/her disability to the Disability Services Office. For more information, call or visit the Disability Services Office through the Guidance and Counseling Centers at Reese Center (Building 8) [716-4606](tel:716-4606), or Levelland (Student Services Building) [716-2577](tel:716-2577)

